



BUSINESS ONLINE BANKING

# ACH Origination Highlights



[#PeopleFirst](#)



## ACH ORIGATION HIGHLIGHTS

The following covers information ACH Origination and what's new, what's changing and actions you can take to prepare for the change.

### WHAT'S NEW?

- A later cut-off time! That's right, we're moving back the ACH origination cut-off from 3 PM to 4 PM, effective October 29th.
- Business Online Banking and the ACH Origination menu will have a new look!
- We are eliminating the use of a token! In its place will be a One Time Security Code (OTSC) that you receive either via text or phone. This OTSC will be required at the time that the file is approved (if you have dual control) or at the time that you originate your ACH file (if you do not have dual control).
- As your ACH Origination history develops, you will accumulate and maintain 18 months of ACH Origination history.
- You will continue to receive ACH status alerts, each User will have the option to receive these alerts via text message as well.
- Additional security layers! You will now have the opportunity to establish a maximum amount per template of any one item that you are originating in your ACH Templates. Referred to as, "maximum transfer amount per detail", you will see these and can modify them as needed.
- On October 29th, you can ditch your token! You won't be needing it any longer.

### WHAT'S CHANGING?

- The process for verifying whether you have the necessary funds available to complete your ACH Origination request! Specifically, you will not be automatically precluded from originating an ACH Transfer or File via Advanced Business because you do not have funds available in your account. This means that if you do not have available funds in your account, when you originate your ACH transfer/file, you could overdraw your account.
- We will maintain your current ACH Limits as "soft limits". This means that your ACH transfer/file could be stopped, after you have submitted it; if it is over your ACH limit. Should this occur, and if we temporarily increase your ACH limit, you will not need to re-originate your ACH transfer/file.
- The process for holding certain transactions within a file will be slightly different. Rather than selecting a "hold" box, you will enter a \$0 amount in the entry.
- Want to use existing file details to create a new file? Just import the file details into a new ACH Template!
- If you are currently using the "New Using Existing" option, please call us and we will walk you through the new ACH Origination options.

#### NOTE

Confirm that ACH Users are aware of the existing daily ACH credit and debit limits. If you know that your ACH activity is going to be changing, let us know. We want to be your business partner, react quickly and facilitate changes that allow you to efficiently manage your business.

#### NOTE

If you required dual control on your ACH transfers and/or changes to ACH templates in the past, these settings will continue. Likewise, if you did not have dual control previously, you will not have it going forward. If you would like to implement dual control, give us a call! We always recommend dual control, whenever possible.

